

HYPERSURE INSURANCE BROKERS (Pty) Ltd - FSP6264

AND

SUPERSURE BROKERS T/A HYPERSURE LIFE – FSP 6273

HYPERSURE FIXED PROPERTY INSURANCE ADVISORS (Pty) Ltd – FSP50989

HYPERSURE COMMERCIAL INSURANCE BROKERS (Pty) Ltd – FSP51409

CONFLICT OF INTEREST POLICY – JANUARY 2022

The General Code of Conduct for Financial Services Providers (refer Notice Board 58 of 2010) specifically Section 3A. (1) (Copy attached) dictates what remuneration a Financial Services Provider may or may not receive, and certain limitations thereon.

Hypersure Insurance Brokers and their representatives will adhere to these at all times.

Measures for Identification and Avoidance

- a) All commission received by the Company will be paid directly to the accounts section.
- b) The accounts section will ensure that the legislated rate of commission mentioned above is not exceeded.
- c) All Directors and Staff must declare any interest in any outside company or business interest.
- d) The company will not be involved with any person or association or company that pays additional commission or incentive in contravention of the above Board Notice.
- e) Staff all be internal representatives and earn salary.
- f) Conflict of Interest policy will be inserted into the overall Company Policy and Procedures manual.
- g) The Company nor any representative may not try and circumvent compliance by using associates as envisaged by Board Notice 58 of 2010. (attached.)

Measures to be taken in the event of Conflict:

In the event of a conflict of interest arising the following action will be taken.

- a) The staff member who identifies the conflict of interest to report same to one of the Directors, whether the conflict involves them or another representative of the Company.
- b) The individual must then declare the reasons therefore and motivate how that complied with the Act.
- c) The management of the company will immediately notify the client and
 - a. Agree the action to be taken
 - b. If no agreement can be reached cancel the transaction and reinstate the client to their previous position.

Immaterial Financial Interest

Certain things are allowed subject to limits mentioned in Board Notice 58 of 2010.

Financial Interest

Is described in Board Notice 58 of 2010.

Financial Interest is not:

Exclusions are highlighted in Board Notice 58 of 2010.

Consequences of non adherence to these policies

Disciplinary action will be taken by the Financial Service Provider against the offender.